

The Canal Zone Philatelist



Vol. 29, No. 2

Second Quarter, 1993

Whole No. 107

President's Report

Richard D. Bates, Jr.

P.O. Box 40583

Palisades Station

Washington, DC 20016

I had planned to have my report this quarter deal with the benefits and drawbacks of having an organization such as ours be run entirely by volunteers. But I have not yet managed to convey my thoughts on this matter without potentially treading on the toes of some of our best workers. So I will put that topic off until a future report and focus this time on another matter.

Previously I have written about my idea that one of the best ways to promote Canal Zone philately is by running on a regular basis national or international meetings at major stamp shows, including sponsoring exhibits by major Canal Zone collectors. We have now had several of these exhibits, starting with BALPEX in 1990 and most recently at ARIPEX in January 1993. I can assure you that it is a major undertaking to plan, publicize, and run such a show, to include coordinating with the exhibition chairperson and encouraging Canal Zone collectors to apply in time to get their exhibits into the show, and also ensuring that the Canal Zone exhibitor's medal is available, listed in the program, and can be presented at the show. And it is a tough job for one person to take on and carry out alone.

My reason for mentioning this now is that we will be having another Canal Zone Study Group election late this Fall. My

(continued on page 16)

Panama Lindbergh Proofs

by David J. Leeds and David T. Zemer

On the occasion of Lindbergh's visit to Panama and the Canal Zone in January, 1928, the Republic issued a pair of commemorative stamps, Scott Nos. 256-257. Due to the short notice of the visit, the stamps had to be produced locally. This was done through cooperation of the Panama Director of Posts and Telegraphs, the Panama City newspaper *Star and Herald*, and the Panama Canal Press. Design and production of two 10-cliché zinc plates, Figs. 1 and 2, were by newspaper artists, with 100-subject sheet plate makeup and printing by the Panama Canal Press at Mount Hope, Canal Zone.

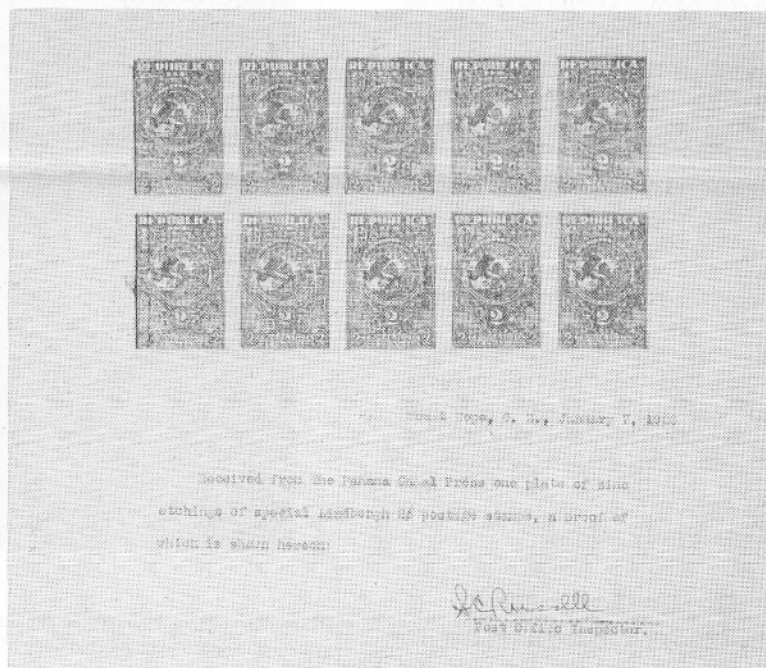


Fig. 1. 2c Lindbergh Die Proof.

This is the same printing plant at La Boca, inherited from the French Canal Company by the Isthmian Canal Commission in 1904, that produced many of the "CANAL ZONE" overprints from 1904 on. About 1915 the plant was moved to Mount Hope, where it became the Mount Hope Printing Plant and eventually the Panama Canal Press. Fig. 3 is a view of the typesetting room ca. 1928. About 1965 the facility returned to La Boca.

The first public mention of stamps being issued in Panama for Lindbergh was in the newspaper *The Panama American* on Sunday, January 1, 1928. No picture of the new stamps appeared, but they were described as follows: "a half million two cent stamps depicting an airplane with the ruins of Old Panama as a background and 250,000 depicting

(continued on page 10)

Mail Sale No. 22

This is a reminder for the next mail sale. Consignments are due between June 14 and June 30, 1993. Send to Richard H. Salz, 60-27th Ave., San Francisco, CA 94121. See last issue for additional details.

The Canal Zone Philatelist
(ISSN 0746-044 X)
A.P.S. Affiliate No. 42

David J. Leeds, Editor
P.O. Box 491472
Los Angeles, CA 90049

The Canal Zone Philatelist (USPS 556-140) is published quarterly for \$8.00 per year, which includes membership in the Canal Zone Study Group, 10,000 East Broadway, Tucson, AZ 85748. Second-class postage paid at Tucson, AZ. POSTMASTER: Send address changes and complaints of non-delivery to the Secretary, John C. Smith, 408 Redwood Lane, Schaumburg, IL 60193.

Display advertising accepted from CZSG members only at the following rates per insertion:

One column, two inches	\$10.00
One column, five inches	20.00
Two columns, five inches	35.00

No larger advertisements are accepted. Remittance must accompany copy. Deadline for ads, first day of Mar., June, Sept., Dec. Advertising copy should be sent to the Editor.

Back issues of the journal, handbooks, and other publications can be ordered from Richard F. Murphy, 501 Rosebud Lane, Greer, SC 29650.

Articles and information for publication should be sent to David J. Leeds, P.O. Box 491472, Los Angeles, CA 90049. Manuscripts must be double-spaced typed or printed copy. Glossy photographs must be supplied for figures of stamps or covers which must show clearly against black backgrounds. If you need help, write to the Editor. The author must advise the Editor if the article has been published or is being considered for publication elsewhere.

Copyright 1993
Canal Zone Study Group

Nominations and Elections Committee

A nominating committee consisting of Mike Demski (Chairman), Robert Karrer, and David Leeds has been appointed to solicit nominations for President, Vice-President, Secretary, and Treasurer, plus three members of the Board of Directors. They will also oversee the elections to be held this fall for two-year terms starting in January 1994. Please send your suggestion for these offices to any member of the committee. If you need an address, David Leeds is also Editor of *The Canal Zone Philatelist*, and his address appears elsewhere in this issue.

R.D. Bates, Jr.

Panama Lindbergh Proofs (continued from page 9)



Fig. 2. 5c Lindbergh Die Proof.

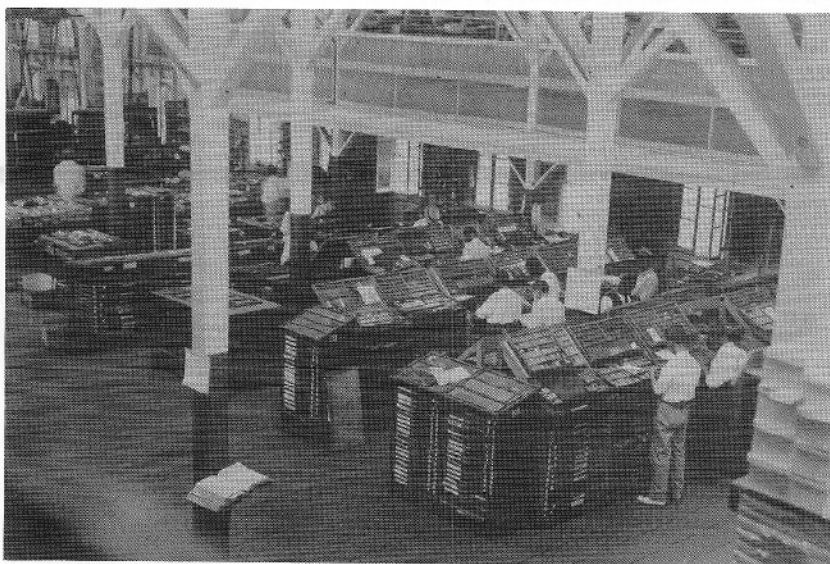


Fig. 3. The Panama Canal Press.

a plane hovering above the Isthmus, each issue commemorating Lindbergh's flight to Panama, will be ready for use in a few days."

The article also stated that "similar designs will be impressed on two gold medallions to be presented the visitor, one by President Chiari and the other by the Municipal." These two medallions were not mentioned during the next month, so we cannot determine from contemporary press accounts if they were ever made and if Lindbergh received them.

There was precedent for U.S. production of numismatic material for foreign countries, including Panama; and stamps have

also been produced for territories and occupied countries. However, this situation is a bit different. Strictly speaking, the stamps were for Panama — but the marginal marking is the printing order and quantity of the Panama Canal Press at Mount Hope, Canal Zone. In addition, they were sold over the counter in at least two Canal Zone post offices, albeit not valid there. This precedes by at least 50 years any other handling of foreign stamps by a U.S. post office.

The first record of the Panama Lindbergh proofs was in the Matthews collection which was broken up and sold by Fred Kessler in 1961. However, they were

(continued on page 11)

Panama Lindbergh Proofs

(continued from page 10)

certainly in philatelic hands before that time since Sanabria listed them in his 2nd Edition. They were subsequently bought by Dr. James B. Helme, who in 1978 disposed of his entire collection of Panama airmails with Bruce Ball acting as agent; the collection, including the Lindbergh proofs, was acquired by Henry B. Madden (recently deceased).

The collection then had a series of owners, including an offer for private treaty sale by David Feldman of Geneva. Next was Christine Shaw, but it is not known if the proofs were in the collection at that time. They were not part of her Panama exhibits (prior to 1988), which were limited to provisional airpost issues (all overprints). The proofs must have been removed from the original Helme collection since they are currently owned by DTZ.

They may be described as follows:

San PD1 2c: Imperforate Die Proof in block of 10, black, part of a receipt given to the Panama Canal Press, printer of this issue, by S.C. Russell, Post Office Inspector, dated Mount Hope, Canal Zone Jan. 7th, 1928—unique, ex-Matthews, ex-Helme. See Fig. 1.

San PD2 5c: Imperforate Die Proof in block of 10—similar to the 2c sheet. The variety "tail on the right 5" is already present on position #6—unique, ex-Matthews, ex-Helme. See Fig. 2.

The approved proofs were also mentioned by Sanabria:

San PP1a 2c: Complete setting of 10 subjects, first press proof, sheetlet with margins on all four sides, in the issued color of red on the same safety paper as the issued stamps. Block of 10 subjects imperforate and without black overprint. Typewritten across the top is "First press proof. If approved, please sign and return. A.P.E. Doyle, printer, The Panama Canal Press" and signed A.P.E. Doyle. Submitted to the Postmaster General of Panama, Sr. Jose M. Goytea, who approved, signed, and placed his seal. They were then handstamped "CANCELLED" and typewritten note added at the bottom, "MR 8484 Proofs cancelled by S.C. Russell, Post Office Inspector, The Panama Canal, January 5, 1928" and signed by him. Unique, ex-Matthews, ex-Helme. See Fig. 4.

San PP2a 5c: Complete setting of 10 subjects, first press proof, sheetlet similar to the 2c sheetlet except

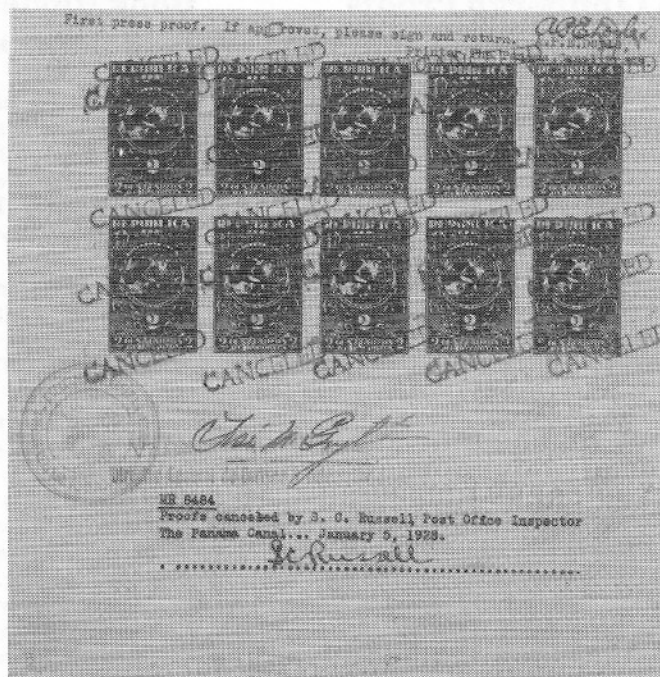


Fig. 4. Lindbergh 2c Press Proof.



Fig. 5. Lindbergh 5c Press Proof.

numbered MR 8485 by Russell. The variety "tail on the right 5" is present on position #6. Unique, ex-Matthews, ex-Helme. See Fig. 5.

The marginal inscription, which may be construed as a plate number but is actually the printing order number, appears in the upper left corner of the 2c above positions 1-3 and reads "MR 8484—Panama Canal Press—1-6-28—300,000." (See Fig. 6.) On the 5c the inscription is at the upper right above positions 9-10 and reads "MR 8585—Panama Canal Press—1-6-28-150,000." (See Fig. 7.)

On January 8, 1928, *The Panama American* announced that a limited amount of these

special postage stamps would go on sale in the Canal Zone at the Balboa Heights and Cristobal post offices the next day. It was expected that they would be on sale in Balboa Heights in the morning and Cristobal sometime during the afternoon.

Readers were also advised that the stamps would not be valid for postage in the Canal Zone unless the envelopes also had Canal Zone stamps. But arrangements had been made to forward all letters posted with Lindbergh stamps to the Panama or Colon post offices to be postmarked with the special Panama postmarks.

(continued on page 12)

Panama Lindbergh Proofs

(continued from page 11)

When the Balboa Heights post office window opened at 7:45 am on Monday the 9th, stamp collectors and souvenir hunters had already queued up in a line extending out into the rotunda of the Administration Building. Possibly the article the previous day which stated that only a "limited" number of stamps would be on sale led to the large early turnout. Most of the first buyers bought large quantities of the stamps, usually full sheets. My (DTZ) GreatGrandmother Milloy sent a Lindbergh first day cover to Great Aunt Isabella in Boston noting that she had to "stand in a long string" to buy the stamps.

Since Lindbergh arrived in Panama January 9, 1928 and the stamps were issued the same date, there was not a lot of time for distribution. Incidentally, even though the stamps were not valid in the Canal Zone, CZ post offices took advance orders for them and delivered them to customers on the day of issue.

(To be continued...)



Fig. 6. 2c Printing Order Number.

Fig. 7. 5c Printing Order Number.



Book Reviews

by David L. Farnsworth

NYRBA's Triple Crash and Outlaw Flight Covers and its Postal Markings by Julius Grigore, Jr. (Balboa, Republic of Panama: Julius Grigore, Jr. 1991), 115 plus xxx pages, available from A.V. Retty, 408 Venezia Park, Venice, FL 34285, \$15 plus \$5 for optional color covers, postpaid to U.S. addresses.

NYRBA is the acronym for New York Rio & Buenos Aires Airlines. It lost a short-lived rivalry in 1929 and 1930 with Pan American Airways, when NYRBA merged with Pan Am on September 15, 1930. The two airlines competed over the long air mail routes connecting eastern North and South America.

This aerophilately book is about NYRBA Lines. Many flight covers are shown, and the stories they tell including crashes and outlaw mail are interesting. However, the book has two weaknesses which probably would have been corrected by the commercial publication process. One is the incessant theme of trying to set the record straight. The other is the pervasive use of all upper case letters. Mr. Grigore is the author of Kraus Publications' *Coins & Currency of Panama* (1972) and articles in *The Panama Canal Review* and *Coin World*, so he has published in the usual way, too. He devotes a page to a discussion of his reasons for "self-publication," which include cost to the reader and rapid publication. Surprisingly, the photographs of covers are reasonably good.

Panama at the Crossroads: Economic Development and Political Change in the Twentieth Century by Andrew Zimbalist and John Weeks (Berkeley and Los Angeles: University of California Press, 1991) (ISBN 0-520-07311-8 hardbound and 0-520-07501-3 paperbound), 219 pages, \$40.00 hardbound and \$13.95 paperbound.

The authors trace Panama's financial plight throughout history. They are not sanguine about Panama's future. The principal problem for its economy has been that it is service driven and, therefore, held captive to world events. Additionally, unlike most countries, Panama cannot even control its currency to adjust for its needs. The U.S. dollar is the currency of Panama. The authors feel that the International Monetary Fund and the World Bank have given bad advice and placed wrong-minded demands as conditions for their loans to Panama. In particular, these demands have meant more dependence on outside economic forces.

Chapter 1 discusses the unusual situation of an elite based upon neither land nor manufacturing. Panama's economy is further discussed in general terms in Chapter 2. The service economy is the topic of Chapters 3 and 4. Main components of the service economy are the Panama Canal, Transisthmian Pipeline, Colon Free Trade Zone, International Financial Center, and the flagging of ships. None of these seems to be growth area. Agriculture is the topic of Chapter 5. The decade of the 1980s is treated in Chapter 6.

Perhaps the best discussion in print about reasons for the deterioration of relations between the United States and Panama in the late 1980s and the U.S. invasion of Panama is presented in Chapter 7.

The final 11-page chapters is an essay summarizing the whole book. Some readers may want to read only that chapter since all important ideas in the book are well stated and somewhat explained there. Then, details could be sought in the first seven chapters and their notes.

Support CZSG
Recruit a new member!

ASDA • CZSG • APS

Coughlin's

Ray L. & Cora Coughlin, Prop.'s
P.O. Box 762
Washougal Wa, 98671-0762
(206) 835-7990

**Canal Zone
&
U.S. Possessions**

U.S., POSSESSIONS and CANAL ZONE STAMPS

Our stock includes:

CZ #4-8 in Sheets

CZ ABNCo Specimen Booklets

Many other gems

COLUMBIAN STAMP COMPANY

P.O. Box B
New Rochelle, NY 10804
(914) 725-2290

CANAL ZONE

COMPREHENSIVE STOCK OF
STAMPS, COVERS

&

POSTAL STATIONERY

WANT LISTS FILLED
(PLEASE SEND REFERENCES)

20TH CENTURY CLASSICS
P.O. BOX 7536
COLORADO SPRINGS, CO 80933

CANAL ZONE

Comprehensive Stock Including
singles, plate blocks, FDC's, FFC's,
B.O.B., stationery, covers and
collateral material.

Send for Free Detailed List

Want Lists Serviced

C & H STAMPS

P.O. Box 324
Syracuse, NY 13209
Phone (315) 488-0136
CZSG APS USPPS

U.S. POSSESSIONS



Please ask for our Possessions price list
MOZIAN STAMP CO.
"a name associated with philately since 1901"
P.O. Box 125, Readington, NJ 08870

George W. Stilwell Recipient of CZSG Service Medal

The Canal Zone Study Group has selected George W. Stilwell as the fifth recipient of the Alfred R. Bew Service Award, named for the long-time Secretary of the CZSG in honor of his tireless behind-the-scenes efforts on behalf of the Study Group. The award, announced at the CZSG meeting held at ARIPEX in Tucson, AZ in January 1993, consists of a medal and a certificate prepared with the awardee's name. The 52 mm diameter medal, which was illustrated in *The Canal Zone Philatelist* 97:25, is struck in silver, overlaid in gold, and engraved with the name of the recipient on the reverse.

Previous recipients were James T. DeVoss, Gilbert N. Plass, Richard H. Salz, and Lawson P. Entwistle. The first three received their awards when the award was initiated at BALPEX in September 1990. Lawson Entwistle's award was announced at the World Columbian Stamp Expo in Chicago in May 1992.

George Stilwell was an original member of the Study Group, as published in the first issue of the *C.Z.S.G. Philatelic Notes* in February 1953. George has served as President of the CZSG and has been active in recruiting new members, including myself in the era during which the North Jersey chapter met regularly at the home of Eugene Stull. His greatest contribution has been conceiving of and initiating the CZSG Mail Sales. He has also run nearly half of the Sales, the major source of funds that enable the CZSG to publish and distribute to members its wide range of handbooks and publications. The CZSG is pleased to recognize George's efforts that have contributed so significantly to the health of the Study Group.

R.D. Bates, Jr.

*Patronize
Our Advertisers!*

Alliance for Progress Update

The feature story in our Whole No. 105 on the 1963 Alliance for Progress Air Mail Commemorative failed to note the simultaneous issue by the United States, Scott #1234. William K. Schrage is credited with the design. Our article followed the text of *Canal Zone Stamps* wherein Gerald A. Doyle, Jr. is given credit for the design, following Schrage's model. CZSG gives some additional detail. Thanks to CZSG member Victor L. Westerling for pointing out this tie-in with United States stamps.

CANAL ZONE "MOUNT HOPE" Overprints

Immaculate mint, fresh o.g., and never hinged.

No. 46 (1¢ green and black)

'93 Scott Retail \$140.00

Fine by V.F. centering \$100

V.F. \$125

Extremely Fine \$150

Superb \$200

No. 48 (5¢ blue and black)

'93 Scott Retail \$550.00

Fine by V.F. centering \$350

V.F. \$450

Extremely Fine \$500

Superb \$700

WHAT ELSE DO YOU NEED
IN ELUSIVE CANAL ZONE?

**Comprehensive
"Canal Zone" stock available**

Satisfaction Or Immediate Refun
Gladly Sent On Approval With References
Installment Payment Terms If Desired
(No Interest Or Carrying Charges)

Jack E. Molesworth, Inc.

APS
CSA
BIA

88 Beacon Street
Boston, MA 02108
Phone (617) 523-2522

CZSG
ARA
EPS

GOLDEN PHILATELICS

P.O. Box 484
Cedarhurst, NY 11516
516-791-1804
Fax 516-791-7846

Canal Zone for
the beginner and
advanced collector.

Send for our
Net Price Sale.

Other B.O.B. and U.S.
Possessions available.

We cater to
your want list.

Book Reviews

by David L. Farnsworth

Panama's Canal by Carl R. Oliver (New York: Franklin Watts, 1990) (ISBN 0-531010958-5), 96 pages, \$19.95, and

Panama by Gail B. Stewart (New York: Crestwood House of Macmillan Publishing Company, 1990) (ISBN 0-89686-536-3), 48 pages, \$13.95.

Both of these books are intended for young people—*Panama's Canal* for grades 5 and 6.

The tone of the two books is quite different. *Panama's Canal* tries very hard to be interesting. In some ways it succeeds. The book is at its best when it quotes others. For example, about seven pages in Chapter 3 are excerpts from entries to an essay competition in 1963. The essays are true stories written by Canal builders about the construction days. Also, there is a nice piece on the raising in 1923 of a U.S. submarine containing survivors of an accident. There are many photographs and illustrations which clearly were carefully selected to match the text and are not the same old tired photos that appear in many books.

So, *Panama's Canal* tells an exciting story containing such high points as the aforementioned Canal builder stories featuring danger. The book touches on many historical events and keeps the story moving.

However, *Panama's Canal* tries too hard for an impact and to state the importance of the Canal itself. On pages 9 and 10 the author attempts to explain that the flag incidents of January 1964 occurred because "both sides felt motivated by a well-deserved love for the Panama Canal." On page 11 we find that "Cuba also attempted to build a major airfield on the Caribbean island of Grenada, close enough to the Canal that air attacks would be possible." Isn't Cuba closer to Panama than Grenada? Also, the book is curiously nonpolitical—Noriega is mentioned just once. A strange dance of political correctness seems to occur throughout the book.

The tone of *Panama* is much different. The first photograph is of General Manuel Noriega being arrested. The book has less hype than the book for older students. It lets the story itself be interesting. The text starts with the Noriega arrest, then relates the history of Panama from earliest times to 1977, and finishes with a picture of President Guillermo Endara and asks "What Lies Ahead?"

This is one in a series of books called *Places in the News*. It is a good source of information and unbiased reporting on Panama for its intended audience.

Support CZSG
Recruit a new member!

Panama Canal Labels II

Two additional labels have turned up. The first, Fig. 1, submitted by Torbjorn Larsson-Fedde, was issued in Denmark in 1913 to encourage use of St. Thomas Harbour. The marginal inscription on the sheet of eight reads "The Danish West Indian Islands - St. Thomas Harbour - The most convenient Port of Call for Passage to and from the Panama Canal." The 52 x 41 mm design is in full color within a gray frame. It pictures St. Thomas Harbour with the Isthmus of Panama in the distance.

The second, Fig. 2, from the Editor's collection, is from a set of 16 labels showing sequential passage of a ship through Gatun Locks. The first has a plan and profile of the three-step locks; the following 15 show the progression of a ship from approach, through, and leaving the locks. All 47 x 66 mm labels have a dark blue frame with a full color vignette. The labels are a promotional effort of the American-Hawaiian Steamship Company and appear to have been issued about 1920. Are there others? Provide glossy prints please, or send them along and we will do it.

D.J. Leeds

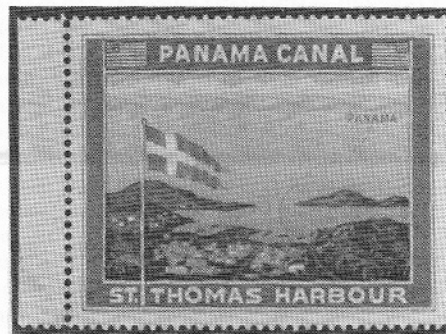


Fig. 1. Danish St. Thomas Harbour Label.



Fig. 2. American-Hawaiian Steamship Company Label.

More Concern About CTO Officials

Here is another letter regarding the sale of cancelled official Panama Canal postage stamps. This letter was written approximately one month after the letter which appeared, on the same subject, in the fourth quarter 1992 CZP.

THE PANAMA CANAL CANAL ZONE EXECUTIVE DEPARTMENT

Balboa Heights, C.Z.,
June 19, 1942.

Mr. Fred Ott,
Rosenbaum Company of Pittsburgh,
Liberty, Penn. and Sixth Sts.,
Pittsburgh, Pa.

My dear Mr. Ott:

I am replying to your letter of May 22, 1942, addressed to me as Washington and your letter of June 2, 1942, addressed to me here, concerning the sale of cancelled official Panama Canal postage stamps.

Careful consideration has been given to your point of view in this matter but it appears that to a considerable extent it is based on a misunderstanding of the situation. The understanding that on March 25, 1941, only a thousand copies of these stamps were overprinted is in error and it is regretted that any stamp dealers or collectors used such figures as a guide in procuring these stamps for their collections. The number overprinted has not been limited nor has there been any intention of limiting the number, as the stamps are expected to be used as long as they are needed for certain classes of official mail.

It seems to be desirable to proceed with the plan to put these stamps on sale by the Philatelic Agency at Balboa Heights. The details of this sale are to be released to the press in the United States on June 21, 1942. The stamps sold will be cancelled by a rotary steel canceller with the words "Balboa Heights" between two wavy lines. These cancellations will not be identical with that of stamps that have been used for postage.

No question of a reissue is involved in this instance and it does not appear that a precedent will be established that might lead to the reissuance of scarce items that have appeared in the United States in the past. It is not expected that the United States Post Office Department will be influenced one way or another by the sale of these stamps.

Very truly yours,
/s/ GLEN E. EDGERTON,
Governor.



CANAL ZONE GOVERNMENT
CANAL ZONE
Canal Zone Postal Service

IN REPLY REFER TO:

CAPS-POS 6-3-1

Balboa Heights, C. Z.
June 10, 1963

Via Air Mail

Mr. William E. Rosenblohm
25 New Street
Wayne, New Jersey

Dear Mr. Rosenblohm:

Your Philatelic order of November 26, 1962, our reference number 1012 which contained request for the Canal Zone Thatcher Ferry Bridge Commemorative stamp with the bridge omitted is herewith returned together with your check #M1110257 in the amount of \$4.20 issued by Savings Banks Trust Company on November 26, 1962 because the 90 day validity period of the check has expired.

We sincerely regret any delay in the issuance of this stamp, but the delay is not the fault of the Postal Service but is the result of a restraining order issued by the courts which prevents us from issuing the stamp prior to the completion of the legal action mentioned in our notice to you.

As soon as the legal issues have been resolved, all concerned will be notified through the medium of the press, whether the stamp will or will not be issued.

Very truly yours,

E. F. Fontuh
E. F. Fontuh
Director of Posts

Encl. Philatelic order
Check

Thatcher Bridge Error Reissue

There was a time when there was the possibility of reissue of the Thatcher Missing Bridge error. An optimistic collector ordered supplies from the Balboa Heights Agency. The collector's check was returned in a registered penalty envelope. Through courtesy of Christopher H. DeVoe of C & H Stamps, the Agency's reply is shown opposite.

Winners

by Bradley A. Baker

Cardinal Spellman Philatelic Museum Annual Philatelic Literature Fair, Weston, MA, March 27-28, 1993. Gold Certificate to Lawson Entwistle, "The Postal Markings of the Canal Zone," 2nd Edition, Canal Zone Study Group; Vermeil Certificate to Julius Grigore, Jr., "NYRBA's Triple Crash and Outlaw Flight Covers."

Parcel Post Cancel

The Balboa Parcel Post Cancel, Ent. PP-1, is shown here as a cancelling device, May 27, 1943 on a postage due stamp paying the 15¢ customs inspection fee. The "cover" is a clipping from a parcel post package (Fig. 1). It originated in Guatemala April 29, 1943 and bears a Canal Zone censor marking indicating that it was opened by Canal Zone Censor authority. Guatemala parcel post rates are not known, but a guess would be that the parcel weighed between one half and one kilo, that is, less than two pounds.

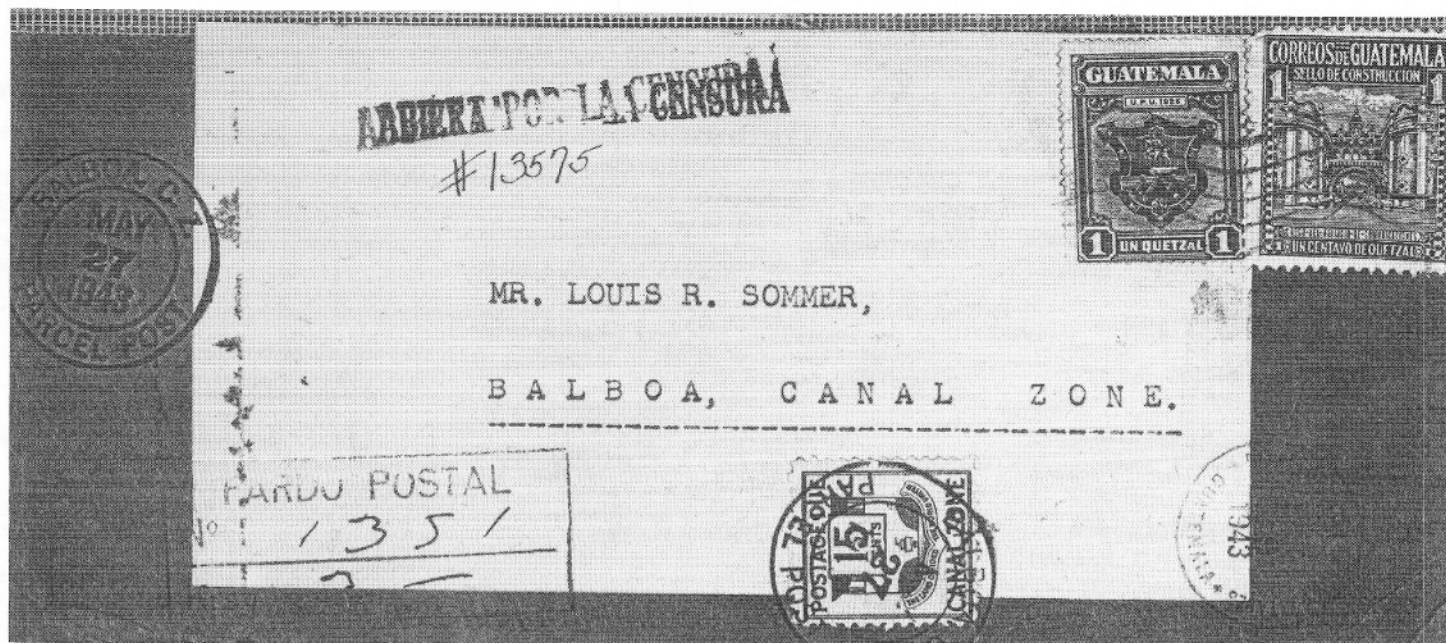


Fig. 1. Balboa Parcel Post CDS.

Secretary's Report

John C. Smith

408 Redwood Ln.

Schaumburg, IL 60193

As of May 22, 1993, our membership stands at 841. For those of us who have paid our dues, another major project is close to completion. It is Bob Karrer's CZSG handbook picturing all known Canal Zone First Day Cover Cachets. From what I hear it is going to have over 400 pages.

1993 Total Paid Members	841
1993 Total Regular	624
1993 Total Contributing	143
1993 Total Sustaining	74
1993 Total Honorary	2
1992 Total Members dropped	(-40)
1993 Total Resigned by Notification	12
1993 Total Free Members	15
1993 Total Deceased Members	0
1994 Total Paid Members	12
1995 Total Paid Members	3
1996 Total Paid Members	1

All back issues of the CZP and handbooks are available. They can be ordered by writing Richard Murphy, 501 Rosebud Ln., Greer, SC 29650.

If you have a friend who might be interested in receiving a complimentary copy of the CZP, please send me their name and address and I'll send one immediately.

President's Report

(continued from page 9)

suggestion is that the trio of members elected to serve on the Board of Directors do so with the understanding that they will organize and run such a meeting/exhibit during their two-year term, most likely in the second year. To facilitate this it might be useful for the three Directors to reside in the same geographical region of the country, though preferably not in the same immediate vicinity. That might not be a necessity if one of the CZSG officers could serve as one of the representatives of the region. Having three members in the area spreads the burden and gets a start on assuring the presence of a reasonable number of local and regional collectors, both Canal Zone and otherwise. This latter point is very important, because if all of the people who attend the meeting are local CZSG members, one of our main purposes of broad exposure is not served.

We have had several shows express an interest in hosting the CZSG at a future gathering, and I am interested in picking up one or more of their offers. I will suggest this idea to the nominating committee identified elsewhere in this issue, and would appreciate any comments you may have.

CZSG WESTPEX Meeting

The CZSG gathered for the 23rd consecutive meeting in San Francisco at the Quality Hotel & Conference Center (formerly the Cathedral Hill Hotel, and before that the Jack Tar Hotel) on Saturday, April 24, 1993.

Fifteen members and two guests were present. To start the ball rolling each person introduced himself and reported his CZSG number. A big surprise to member number 83 who was eclipsed by member number 49. The meeting ran for 1 1/2 hours, during which many covers were passed around for viewing. One member showed three interesting World War II covers addressed to Panama censored by Canal Zone censors. Color photos of panes of Scott Nos. 4-8 were circulated and everyone's jaws dropped and drooled (but not on the photos). Another member exhibited a group of fantastic proofs and essays on the UX5 postal card. There were also comments made on how fortunate the CZSG is in having such dedicated officers and volunteers to keep the machinery running smoothly. Other groups are less fortunate.

The meeting adjourned with expectations of holding another meeting in 1994.

R.H. Salz

Canal Zone Study Group 1992 Financial Statement

Income	1992 dues:	Regular	\$5,093	
		Contributing, Sustaining	4,366	\$9,459
Sales:		Books: Canal Zone Stamps	715	
		C.Z. Postal Markings 2nd ed.	285	
		Other publications	781	
		Advertising - CZP	385	2,166
Interest				1,810
Mail Sale proceeds (Note)			4,123	17,558
Expenses:	CZP printing, postage, editorial	4,301		
	Membership, publicity, administration	1,907		
	C.Z. Postal Markings, 2nd edition	16,257		
	Miscellaneous	621		23,086
Income under Expenses				(5,528)
Net Assets:	1 January 1992		58,240	
	31 December 1992		52,712	
Net Assets:	31 December 1992 - NOW account		59,591	
	Less 1993 dues received in advance		(6,879)	52,712
At December 31, all bills were paid.				
Dues are reported as income in the year to which they relate.				
Note: Mail Sale No. 21 results:				
Lots sold			\$95,500	
Less payment to sellers			(85,950)	
Note (10% to CZSG)				\$9,550
Expenses:	Printing	2,090		
	Postage	1,942		
	Other	1,395		5,427
	Net proceeds to CZSG			\$4,123

Richard F. Larkin, Treasurer